

The image features a blue background with a grid pattern and a world map composed of white dots. On the right side, there is a photograph of a large industrial structure, possibly a steel mill, with a stack of dark, jagged rocks in the foreground. The Ruukki Group logo is positioned in the upper left corner.

RUUKKI | GROUP

EGM

5.7.2013

Markku Kankaala

FROM A MULTI-INDUSTRY COMPANY TO A MINING COMPANY

- Ruukki Group as an industrial company was established 20 years ago
- The company's path has had many turns
 - First from wood processing company to a multi-industry company
 - In 2008 began the transition period from a multi-industry company to a mining company
 - The transition period was completed in 2011 when the Group's wood processing assets were sold

THE ERA AS RUUKKI GROUP COMES TO AN END

- In the end of April 2013 Ruukki Group entered into a settlement agreement with Rautaruukki concerning the name dispute
- Today this EGM has confirmed the new name to be Afarak Group
- The name Afarak comes from the ancient Phoenicians who used the word "Afarak" to describe Africa
- The new name describes our strong presence in Africa
- The blue color in the new logo honours the company's Finnish roots

NEW LOGO



A F A R A K
G R O U P

WHAT AFARAK GROUP IS NOW

- South Africa

Chromex two mines, Stellite and Mecklenburg
Mogale alloy processing plant

- Turkey

Turk Maadin Sirketi two mines, Kavak and Tavas
- long industrial history, Kavak mine has been operational since 1930

- Germany

Elektrowerk Weisweiler (EWW) highly specialized smelting
operation
- long industrial history, EWW has been operational since 1917

- Malta

RCS sales and marketing organisation

NEAR FUTURE

- Cost trimming and efficiency increasing programmes improve the financial result
- Special grade products provide a good market position in comparison to many competitors
- Mogale Alloys invests in ferroalloy refining and granulation equipment (operational in Q3/2014)
- As announced 12 February 2013, the Board will discuss a potential additional dividend later in the year