

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.** If you are in any doubt about the Warrant Offer or the action you should take, you are recommended to seek immediately your own financial advice from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser duly authorised under the Financial Services and Markets Act 2000.

This document should be read in conjunction with the accompanying Offer Document dated 18 October 2010. Unless the context otherwise requires, the definitions contained in the Offer Document also apply in this Warrant Offer Form of Acceptance.

If you have sold or otherwise transferred all your Chromex Warrants (and if applicable all your Chromex Shares), please do not send this Personalised Warrant Offer Form of Acceptance, but send the accompanying Offer Document, as soon as possible, to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for delivery to the purchaser or transferee. However, such documents should not be distributed, forwarded or transmitted in or into the United States, Canada, Australia, Japan or any other jurisdiction where to do so would constitute a violation of the relevant laws or regulations of such jurisdiction. If you have sold or otherwise transferred only part of your holding of Chromex Warrants (and if applicable your holding of Chromex Warrants), you should retain these documents and consult the bank, stockbroker or other agent through whom the transfer was effected.

The Warrant Offer is not being made, and will not be made, directly or indirectly, in or into, or by the use of the mails or any means or instrumentality (including, without limitation, telephonically or electronically) of interstate or foreign commerce of, or any facilities of a national securities exchange of, the United States, Canada, Australia, Japan or any other jurisdiction where to do so would constitute a violation of the relevant laws or regulations of such jurisdiction and the Warrant Offer should not be accepted by any such use, means, instrumentality or facility or from within the United States, Canada, Australia, Japan or any other jurisdiction where to do so would constitute a violation of the relevant laws or regulations of such jurisdiction. Doing so may render invalid any purported acceptance. Accordingly, neither this Warrant Offer Form of Acceptance, nor the accompanying Offer Document, nor any Offer Form of Acceptance (for Chromex Shares in certificated form) is being, nor may they be, mailed or otherwise forwarded, distributed or sent in, into or from (whether by use of the mails or any means or instrumentality (including, without limitation, telephonically or electronically) of interstate or foreign commerce of, or any facilities of a national securities exchange of) the United States, Canada, Australia, Japan or any other jurisdiction where to do so would constitute a violation of the relevant laws or regulations of such jurisdiction. All Chromex Warrant holders (including, without limitation, nominees, trustees or custodians) who would, or otherwise intend to or who may have a contractual or legal obligation to, forward this Warrant Offer Form of Acceptance and/or the accompanying Offer Document and/or any Offer Form of Acceptance (for Chromex Shares in certificated form) to any jurisdiction outside the United Kingdom, should read the details in this regard which are contained in paragraph 17 of the letter from Synergy Africa and in paragraph 6 of Part B and Part C of Appendix I of the Offer Document before taking any action.

If you are a citizen or resident or national of a jurisdiction outside the United Kingdom you should inform yourself about and observe any applicable legal requirements. It is your responsibility, if you wish to accept the Warrant Offer to satisfy yourself as to the full observance of the laws of the relevant jurisdiction in connection therewith.

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# **WARRANT OFFER FORM OF ACCEPTANCE AND AUTHORITY (FOR CHROMEX WARRANTS IN CERTIFICATED FORM)**

**Recommended Cash Offer and Warrant Offer**

by

**Synergy Africa Limited**

to acquire

**Chromex Mining plc**

**HOLDERS OF CHROMEX WARRANTS IN UNCERTIFICATED FORM AND HOLDERS OF  
CHROMEX SHARES (IN CERTIFICATED OR UNCERTIFICATED FORM) SHOULD NOT  
COMPLETE THIS FORM OF ACCEPTANCE IN RESPECT OF SUCH SHARES AND/OR WARRANTS**

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## **ACTION TO BE TAKEN**

- To accept the Warrant Offer in respect of Chromex Warrants held in certificated form (that is, not in CREST), complete page 3 of this Warrant Offer Form of Acceptance by following the instructions and notes for guidance set out on pages 2 and 4.
- Return this Warrant Offer Form of Acceptance, duly completed and signed and accompanied, by your warrant certificate(s) and/or other document(s) of title, by post or (during normal business hours only) by hand to Capita Registrars, Corporate Actions, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU, United Kingdom, as soon as possible, but in any event so as to arrive by no later than 1.00 p.m. on 8 November 2010. A first class reply paid envelope is enclosed for use within the United Kingdom for documents lodged by post.
- You should complete a separate Warrant Offer Form of Acceptance for Chromex Warrants held in certificated form but under different designations. Additional Warrant Offer Forms of Acceptance are available from Capita Registrars.
- If your Chromex Warrants are in uncertificated form (that is, in CREST), you should not complete this Warrant Offer Form of Acceptance and you may only accept the Warrant Offer in respect of such warrants in respect by sending a TTE Instruction in accordance with the procedure set out in paragraph 17(b) of the letter from Synergy Africa contained in the Offer Document.
- Completing and returning a Warrant Offer Form of Acceptance in relation to Chromex Warrants in uncertificated form (that is, in CREST) will NOT constitute a valid acceptance and will be disregarded.
- If you hold Chromex Warrants in both certificated and uncertificated form, you should complete a Warrant Offer Form of Acceptance for your Chromex Warrants in certificated form and in addition you should send a TTE Instruction for your Chromex Warrants held in uncertificated form.
- If you also hold Chromex Shares and wish to accept the Offer in respect of all or part of your holding of Chromex Shares, you will need to complete an Offer Form of Acceptance (for Chromex Shares held in certificated form) or a TTE Instruction in accordance with the procedure set out in paragraph 17(b) of the letter from Synergy Africa contained in the Offer Document.
- If your Chromex Warrants are in certificated form and your warrant certificate(s) and/or other document(s) of title are with your bank, stockbroker or other agent, you should complete and sign this Warrant Offer Form of Acceptance and arrange for it to be lodged by such agent with the relevant document(s), unless your warrant certificate(s) and/or other documents of title are not readily available, in which case please refer to Note 5 on page 4 of this Warrant Offer Form of Acceptance.
- Please read Parts B and C of Appendix I of the Offer Document, the terms of which are incorporated in and form part of this Warrant Offer Form of Acceptance.
- If you hold Chromex Warrants jointly with others, you must arrange for all your coholders to sign this Warrant Offer Form of Acceptance.
- If you exercise your right to subscribe for Chromex Shares under some or all of your Chromex Warrants and you wish to accept the Offer in respect of those Chromex Shares you will need to complete an Offer Form of Acceptance or complete a TTE Instruction (as applicable) in respect of the Chromex Shares to be issued as a result of your exercise. You should ensure that you have enough time to complete the Offer Form of Acceptance or to complete a TTE Instruction (as applicable) before exercising your right to subscribe for Chromex Shares. This Warrant Offer Form of Acceptance can still be used for the remainder (if any) of your Chromex Warrants held in certificated form.
- If you have any questions as to how to fill in this Warrant Offer Form of Acceptance, please telephone Capita Registrars on 0871 664 0321 from within the United Kingdom or +44 20 8639 3399 if calling from outside the United Kingdom. Calls to the 0871 664 0321 number cost 10 pence per minute (including VAT) plus your service provider's network extras. Calls to the helpline from outside the United Kingdom will be charged at applicable international rates.
- A Warrant Offer Form of Acceptance received in an envelope postmarked in the United States, Canada, Australia, or Japan or otherwise appearing to have been sent from the United States, Canada, Australia or Japan may be rejected as an invalid acceptance of the Warrant Offer.

**How to complete this Warrant Offer Form of Acceptance, Authority and Election (for Chromex Warrants in certificated form)**

The provisions of Parts A, B and C of Appendix I of the Offer Document are incorporated into and form part of this Warrant Offer Form of Acceptance.

Do not complete this Warrant Offer Form of Acceptance in relation to Chromex Warrants held in CREST or Chromex Shares (whether in certificated form or held in CREST). Instead you should take the action set out in paragraph 17b of the letter from Synergy Africa contained in the Offer Document or complete an Offer Form of Acceptance (as applicable)

**1****THE WARRANT OFFER**

To accept the Warrant Offer in respect of Chromex Warrants held in certificated form, insert in Box 1 the total number of Chromex Warrants in respect of which you wish to accept the Warrant Offer. You must also sign Box 2 which will constitute your acceptance of the Warrant Offer, and complete Box 3 and, if appropriate Box 4 and/or Box 5. **If you sign Box 2 but do not insert a number in Box 1 or insert a number in excess of the number of Chromex Warrants in certificated form held by you, a valid acceptance will be deemed to be made in respect of all the Chromex Warrants in certificated form held by you.**

**2****SIGNATURE(S)**

**YOU MUST SIGN BOX 2 REGARDLESS OF WHICH OTHER BOXES YOU COMPLETE.**

In the case of joint holders ALL must sign.

**EACH SIGNATURE BY AN INDIVIDUAL MUST BE SIGNED IN THE PRESENCE OF A WITNESS** who must not be a joint registered holder and must be over the age of eighteen. The witness should state his or her name and address and sign where indicated. The same witness may witness each signature of joint holders. If the acceptance is not made by the registered holder(s), the acceptor should insert his name(s) and capacity (e.g. executor) in which he is making the acceptance (refer to the notes on page 4 of this Warrant Offer Form of Acceptance).

A company may affix its common seal which should be affixed and witnessed in accordance with its articles of association or other regulations. Alternatively, a company to which section 44 of the Companies Act 2006 applies may execute this Warrant Offer Form of Acceptance as a deed by one director in the presence of a witness who attests to the signature signing in the execution part of Box 2. A company incorporated outside England, Wales or Northern Ireland may execute this Warrant Offer Form of Acceptance by any person duly authorised who may sign in accordance with the laws of the territory in which the relevant company is incorporated. In all cases, the name of the company should be inserted above their signatures.

**3****FULL NAME(S) AND ADDRESS(ES)**

Complete Box 3 with the full name and address of the sole or first named holder together with the full name(s) and address(es) of any joint holders in BLOCK CAPITALS. Your attention is also drawn to Box 5.

**4****OVERSEAS WARRANTHOLDERS**

If you are unable to give the representations and warranties required by paragraph (c) of Part C of Appendix I of the Offer Document you must put "NO" in Box 4. Unless you put "NO" in Box 4 then, by signing and returning this Warrant Offer Form of Acceptance, you will be deemed to have given the representations and warranties required by paragraph (c) in Part C of Appendix I of the Offer Document. If you put "NO" in Box 4 then you may be deemed not to have validly accepted the Warrant Offer. Your attention is also drawn to Box 5.

**5****ALTERNATIVE ADDRESS**

If you want your consideration to which you are entitled under the Warrant Offer or returned documents to be sent to someone (who must be outside the United States, Canada, Australia, Japan or any other jurisdiction where to do so would constitute a violation of the relevant laws or regulations of such jurisdiction) other than the sole or first named registered holder at the address set out in Box 3 (e.g. your bank manager or stockbroker), you should complete Box 5.

Box 5 must be completed with an address outside the United States, Canada, Australia, Japan (or any other jurisdiction where to do so would constitute a violation of the relevant laws or regulations of such jurisdiction) by holders with registered addresses in the United States, Canada, Australia, Japan (or any other jurisdiction where to do so would constitute a violation of the relevant laws or regulations of such jurisdiction) and by holders who have completed Box 3 with an address in the United States, Canada, Australia, Japan (or any other jurisdiction where to do so would constitute a violation of the relevant laws or regulations of such jurisdiction).

PLEASE COMPLETE AS EXPLAINED ON PAGES 2 AND 4

1

Box 1

**TO ACCEPT THE WARRANT OFFER**

Complete Boxes 1 and 3 and sign Box 2 in the presence of a witness. If appropriate, also complete Boxes 4 and 5.

Total number of certificated Chromex Warrants for which you wish to accept the Warrant Offer

2

Box 2

**SIGN HERE TO ACCEPT THE WARRANT OFFER**

Execution by individual(s) Executed as a deed by:  
 .....  
 .....  
 .....

Witnessed by: see section 2 on page 2 for details as to who may act as witness:

1. Name: ..... Signature: .....  
 Address: .....  
 2. Name: ..... Signature: .....  
 Address: .....  
 3. Name: ..... Signature: .....  
 Address: .....  
 4. Name: ..... Signature: .....  
 Address: .....

N.B. THE SIGNATURE OF EACH REGISTERED HOLDER SHOULD BE WITNESSED

**Execution by a company**

The common seal of the company named below was affixed/executed as a deed on behalf of the company name below:

Name of company .....  
 In the presence of: .....  
 Signature Name of director  
 Signature Name of witness

3

Box 3

**FULL NAME(S) AND ADDRESS(ES) (to be completed in BLOCK CAPITALS)**

First-named registered holder	Joint registered holders		
1. Mr. Mrs. Ms or title	2. Mr. Mrs. Ms or title	3. Mr. Mrs. Ms or title	4. Mr. Mrs. Ms or title
.....	.....	.....	.....
Forename(s).....	Forename(s).....	Forename(s).....	Forename(s).....
Surname .....	Surname .....	Surname .....	Surname .....
Address.....	Address.....	Address.....	Address.....
.....	.....	.....	.....
Postcode .....	Postcode .....	Postcode .....	Postcode .....
Tel No .....	Tel No .....	Tel No .....	Tel No .....

4

Box 4

**OVERSEAS WARRANTHOLDERS**

Please put "NO" in Box 4 if you are unable to give the warranty set out in paragraph (c) of Part C of Appendix I of the Offer Document.

5

Box 5

ADDRESS (OUTSIDE THE UNITED STATES, CANADA, AUSTRALIA AND JAPAN, OR ANY OTHER JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OR REGULATIONS OF SUCH JURISDICTION) TO WHICH CONSIDERATION TO WHICH YOU ARE ENTITLED OR RETURNED DOCUMENTS SHOULD BE SENT IF NOT AS SET OUT IN BOX 3

(To be completed in BLOCK CAPITALS)

Name .....

Full address .....

.....

.....

**FURTHER NOTES REGARDING THE COMPLETION AND LODGING OF THIS WARRANT OFFER FORM OF ACCEPTANCE  
(FOR CHROMEX WARRANTS IN CERTIFICATED FORM)**

**In order to avoid delay and inconvenience to yourself, the following points may assist you:**

**1. If a holder is away from home (e.g. abroad or on holiday)**

Send this Warrant Offer Form of Acceptance together with the Offer Document and reply-paid envelope by the quickest means (e.g. air mail), but not in or into the United States, Canada, Australia, Japan or any other jurisdiction where to do so would constitute a violation of the relevant laws or regulations of such jurisdiction, to the holder for execution or, if he has executed a power of attorney, have this Warrant Offer Form of Acceptance signed by the attorney, in the presence of a witness. In the latter case, the power of attorney (or a copy thereof duly certified in accordance with the Powers of Attorney Act 1971 by, for example, a solicitor) must be lodged with this Warrant Offer Form of Acceptance. No other signatures are acceptable.

**2. If you have sold or otherwise transferred all your Chromex Warrants**

You should at once pass the Offer Document to the purchaser or transferee but not in or into the United States, Canada, Australia or Japan or any other jurisdiction where to do so would constitute a violation of the relevant laws or regulations of such jurisdiction. If your Chromex Warrants are in certificated form, and you wish to sell part of your holding of Chromex Warrants and also wish to accept the Warrant Offer in respect of the balance but are unable to obtain the balance certificate by 8 November 2010 you should ensure that the stockbroker or other agent through whom you make a sale obtains the appropriate endorsement or indication, signed on behalf of Chromex registrars, Share Registrars Limited, at Suite E First Floor, 9 Lion and Lamb Yard, Farnham, Surrey, GU9 7LL, United Kingdom, in respect of the balance of your holding of Chromex Warrants.

**3. If the sole holder has died**

If a grant of probate or letters of administration has/have been registered with Chromex registrars, Share Registrars Limited, at Suite E First Floor, 9 Lion and Lamb Yard, Farnham, Surrey, GU9 7LL, United Kingdom, this Warrant Offer Form of Acceptance must be signed by the personal representative(s) of the deceased, each in the presence of a witness, and lodged with Capita Registrars, Corporate Actions, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU, United Kingdom. If a grant of probate or letters of administration has/have not been registered with Chromex registrars, Share Registrars Limited, at Suite E First Floor, 9 Lion and Lamb Yard, Farnham, Surrey, GU9 7LL, United Kingdom, the personal representative(s) or the prospective personal representative(s) should sign this Warrant Offer Form of Acceptance, each in the presence of a witness, and forward it with the warrant certificate(s) or other document(s) of title to Capita Registrars at the address set out in paragraph 11 below. However, the grant of probate or letters of administration must be lodged with Capita Registrars before the consideration due under the Warrant Offer can be forwarded to the personal representative(s).

**4. If one of the joint holders has died**

This Warrant Offer Form of Acceptance must be signed by all the surviving holders, each in the presence of a witness, and lodged with Capita Registrars at the address set out in paragraph 11 below with the warrant certificate(s) and/or other document(s) and accompanied by the death certificate, grant of probate or letters of administration in respect of the deceased holder.

**5. If your Chromex Warrants are in certificated form and your warrant certificate(s) are held by your bank or other agent**

Complete this Warrant Offer Form of Acceptance and, if the warrant certificate(s) is/are readily obtainable, deliver this completed Warrant Offer Form of Acceptance to your bank, stockbroker or other agent for lodging with Capita Registrars, Corporate Actions, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU, United Kingdom, accompanied by the warrant certificate(s)). If the warrant certificate(s) is/are not readily obtainable, send this Warrant Offer Form of Acceptance duly completed to Capita Registrars at the address set out in paragraph 11 below with a note saying, for example "Warrant certificate(s) to follow", and arrange for the warrant certificate to be forwarded to Capita Registrars at the address set out in paragraph 11 below as soon as possible thereafter. It is helpful for your agent to be informed of the full terms of the Warrant Offer.

**6. If your Chromex Warrants are in certificated form and the warrant certificate(s) have been lost**

Complete this Warrant Offer Form of Acceptance and lodge it, together with any warrant certificate(s) available, with Capita Registrars, the address set out in paragraph 11 below. At the same time you should request Chromex registrars, Share Registrars Limited, at Suite E First Floor, 9 Lion and Lamb Yard, Farnham, Surrey, GU9 7LL, United Kingdom, telephone number 01252 821 390 (or if outside the United Kingdom +44 1252 821 390) to send you a letter of indemnity for completion. When completed, the letter of indemnity must be lodged with Capita Registrars at the address set out in paragraph 11 below in support of this Warrant Offer Form of Acceptance.

**7. If your Chromex Warrants are in CREST**

Do not complete this Warrant Offer Form of Acceptance. Instead, you should take the action set out in paragraph 17(b) of the letter from Synergy Africa contained in the Offer Document to send a TTE Instruction.

**If you are a CREST sponsored member, you should refer to your CREST sponsor, as only your CREST sponsor will be able to send the necessary TTE Instruction to Euroclear UK & Ireland Limited (Euroclear).**

**8. If you hold Chromex Warrants in both certificated and uncertificated form**

You should complete an Offer Form of Acceptance for your Chromex Warrants in certificated form and in addition you should send a TTE Instruction for your Chromex Warrants held in uncertificated form.

**9. If you want to exercise your right to subscribe for Chromex Shares**

If you exercise your right to subscribe for Chromex Shares under some or all of your Chromex Warrants and you wish to accept the Offer in respect of those Chromex Shares you will need to complete an Offer Form of Acceptance or complete a TTE Instruction (as applicable) in respect of the Chromex Shares to be issued as a result of your exercise. You should ensure that you have enough time to complete the Offer Form of Acceptance or to complete a TTE Instruction (as applicable) before exercising your right to subscribe for Chromex Shares. This Warrant Offer Form of Acceptance can still be used for the remainder (if any) of your Chromex Warrants held in certificated form.

**10. If the Warrant Offer Form of Acceptance is signed under a power of attorney**

The completed Warrant Offer Form of Acceptance, together with the warrant certificate(s) and/or other document(s) of title, should be lodged with Capita Registrars at the address set out in paragraph 12 below, accompanied by the original power of attorney (or a copy thereof duly certified in accordance with the Powers of Attorney Act 1971 by, for example, a solicitor). The power of attorney will be noted by Capita Registrars and returned as directed.

**11. If your name or other particulars differ from those appearing on the warrant certificate(s), for example:**

(a) Name on the warrant certificate .....Stephen Jones

Correct name .....Steven Jones

Complete this Warrant Offer Form of Acceptance with the correct name and lodge it, accompanied by a letter from your bank, stockbroker or solicitor confirming that the person described on the warrant certificate(s) and the person who signed this Warrant Offer Form of Acceptance are one and the same.

(b) Incorrect address on the warrant certificate(s)

Write the correct address in Box 3 of this Warrant Offer Form of Acceptance.

(c) Change of name

If you have changed your name, lodge your marriage certificate or the deed poll with the Warrant Offer Form of Acceptance for noting.

**12. If you are not resident in the UK**

The attention of Chromex Warrant holders not resident in the UK is drawn to paragraph 6 of Part B and Part C of Appendix I of the Offer Document.

**13. Payment of Consideration**

The consideration payable under the Warrant Offer cannot be sent to you until all relevant documents have been properly completed and sent by post or (during normal business hours only) by hand to Capita Registrars, Corporate Actions, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU United Kingdom.