

RELEASE

LSE: AFRK OMX: AFAGR



A F A R A K

THE SPECIALIST ALLOY PRODUCER

FERROCHROME BENCHMARK PRICE SETTLEMENT Q1/2021

Shareholders of the Company are advised that the European benchmark ferrochrome price is USD117.5 cents per pound for the first quarter of 2021, a 3.1% increase from the fourth quarter.

Guy Konsbruck

CEO

December 18, 2020